

**[FOR IMMEDIATE RELEASE]**



**Controlling Shareholder Increases Stake of Ownership in Vinda International**

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***Demonstrates Strong Confidence in the Company's Future Development***

(4 July 2008 – Hong Kong) Vinda International Holdings Limited ("Vinda International" or the "Company"; Stock code: 3331), one of the leading brands of tissue paper products manufacturers in the PRC, announces that its controlling shareholder Fu An International Company Limited ("Fu An") bought an aggregate of 2,200,000 shares in Vinda International from the open market on 3 July, 2008 at an average price of HK\$2.1995. Fu An currently holds 30.89% of the Company.

Fu An is jointly owned by the family trusts of Vinda International's Chairman and CEO Mr. Li Chao Wang, Executive Director & Chief Operating Officer Ms. Yu Yi Fang, and Executive Director & Chief Technology Officer Mr. Dong Yi Ping.

Chairman and CEO Mr. Li Chao Wang said, "The move to increase the interest in Vinda International underlines our strong confidence in the Company's future. The Company will continue to develop new products, enhance value-add of the products, and strive to improve our costs control system to help improve the profit margin. In addition, the Company will continue to grow our production capabilities and expand our sales and marketing network in order to increase our market share in southwest and eastern China and enhance the "Vinda" brand value."

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**About the Company**

Vinda is one of the leading tissue paper manufacturers in fast-growing China market. From 2001 to 2007, the Group occupied the highest market share for tissue paper products in China in terms of total annual sales. The Group's main products include toilet paper, paper handkerchiefs, facial tissue paper and paper napkins which target mid-end and high-end markets. Flagship brand "Vinda" had been widely recognized as a high quality tissue paper brand in the PRC and won numerous accolades including "PRC Famous Brand" and "China well-known brand product". The Group's nationwide sales network covers 29 provinces in the PRC as well as Hong Kong and Macau. Moreover, the Group exports products to foreign countries including Australia, New Zealand, Vietnam, The Philippines, UK, France, Germany, Canada and South Africa.

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